Linda S. Payne Chapter 7 Bankruptcy Trustee 12770 Coit Road, Suite 541 Dallas, TX 75251 972 628 3695 linda@paynetrustee.com

# UNITED STATES BANKRUPTCY COURT DISTRICT OF DIVISION

In re:		§	
		§	
MIXON, ARTHUR TODD		§	Case No. 10-41486 BTR
MIXON, TINA LOUISE		§	
		§	
	Debtor(s)	§	

#### TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

- 1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
- 2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
- 3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
  - 4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3<sup>rd</sup> Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of \$

The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.
5. Attached as $\mathbf{Exhibit}\mathbf{B}$ is a cash receipts and disbursements record for each estate bank account.
6. The deadline for filing non-governmental claims in this case was and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as <b>Exhibit C</b> .
7. The Trustee's proposed distribution is attached as <b>Exhibit D</b> .
8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$\ \text{. To the extent that additional interest is earned before case closing, the maximum compensation may increase.}
The trustee has received $\$$ as interim compensation and now requests a sum of $\$$ , for a total compensation of $\$$ . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of $\$$ , and now requests reimbursement for expenses of $\$$ , for total expenses of $\$$ .
Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

**STATEMENT**: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act

Trustee

By:/s/LINDA PAYNE, TRUSTEE

Date:\_\_\_\_

exemption 5 C.F.R. § 1320.4(a)(2) applies.

If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

## FORM 1 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT ASSET CASES

Page: 1
Exhibit A

Case No: 10-41486 BTR Judge: Brenda T. Rhoades

Case Name: MIXON, ARTHUR TODD

MIXON, TINA LOUISE

For Period Ending: 07/12/12

Trustee Name: LINDA PAYNE, TRUSTEE

Date Filed (f) or Converted (c): 05/04/10 (f) 341(a) Meeting Date: 06/04/10

Claims Bar Date: 09/15/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 3109 Riverside Drive, Carrollton	223,178.00	0.00	DA	0.00	FA
Homestead - Guardian Mortgage Servicing					
2. 4.72 Acres - Partnership property	980.00	40,000.00		14,580.00	FA
Partnership property Object to exemptions. Exemption of \$980 not allowed. Agriculture property - owned free and clear 2 - 5 acre parcels outside of Gunther. Debtor contacted realtor - no sales in last few years.					
3. Cash and checking accounts	210.00	0.00	DA	0.00	FA
4. HOUSEHOLD GOODS	4,000.00	0.00	DA	0.00	FA
5. BOOKS/COLLECTIBLES	500.00	0.00	DA	0.00	FA
6. WEARING APPAREL	400.00	0.00	DA	0.00	FA
7. FURS AND JEWELRY	1,000.00	0.00	DA	0.00	FA
8. FIREARMS AND HOBBY EQUIPMENT	200.00	0.00	DA	0.00	FA
9. PENSION / PROFIT SHARING	105.00	0.00	DA	0.00	FA
10. STOCK	12.50	0.00	DA	0.00	FA
12500 shares of Hall of Fame Beverage Stock					
11. PARTNERSHIPS	490.00	0.00	DA	0.00	FA
1/2 interest in Patterson-Mixon Investment Group - same as asset # 2 Object to exemptions. Exemption not allowed					
12. 2006 Chevy Trailblazer	2,535.00	0.00	DA	0.00	FA
13. Dogs	40.00	0.00	DA	0.00	FA

Gross Value of Remaining Assets

\$0.00

TOTALS (Excluding Unknown Values) \$233,650.50 \$40,000.00 \$14,580.00

(Total Dollar Amount in Column 6)

#### FORM 1

### INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT ASSET CASES

Page: 2 Exhibit A

Case No: 10-41486 BTR Judge: Brenda T. Rhoades

Case Name: MIXON, ARTHUR TODD

MIXON, TINA LOUISE

Trustee Name: LINDA PAYNE, TRUSTEE

Date Filed (f) or Converted (c): 05/04/10 (f) 341(a) Meeting Date: 06/04/10

Claims Bar Date: 09/15/10

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Sent all info to acct on 1/10/12

Do not need return. Waiting for Sheldon's time to pay him, then close.

Initial Projected Date of Final Report (TFR): 12/01/11 Current Projected Date of Final Report (TFR): 07/12/12

#### FORM 2

#### ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 10-41486 -BTR

Case Name: MIXON, ARTHUR TODD

MIXON, TINA LOUISE

Taxpayer ID No: \*\*\*\*\*\*9117 For Period Ending: 07/12/12 Trustee Name: LINDA PAYNE, TRUSTEE

Bank Name: Union Bank

Account Number / CD #: \*\*\*\*\*\*4282 Checking Account

Blanket Bond (per case limit): \$ 300,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction	Check or			Uniform			Account / CD
Date	Reference	Paid To / Received From	Description Of Transaction	Tran. Code	Deposits (\$)	Disbursements (\$)	Balance (\$)
			BALANCE FORWARD				0.00
04/01/11	2	George Patterson	Sale of partnership interest	1129-000	14,580.00		14,580.00
04/28/11	000101	BILL PAYNE	Atty fees and expenses			3,461.44	11,118.56
		12770 Coit Road					
		Suite 541 Banner Place					
		Dallas, TX 75251					
			Fees 3,460.00	3110-000			
			Expenses 1.44	3120-000			
09/26/11		Union Bank	BANK SERVICE FEE	2600-000		27.04	11,091.52
10/25/11		Union Bank	BANK SERVICE FEE	2600-000		27.04	11,064.48
11/25/11		Union Bank	BANK SERVICE FEE	2600-000		27.04	11,037.44
12/27/11		Union Bank	BANK SERVICE FEE	2600-000		27.04	11,010.40
01/25/12		Union Bank	BANK SERVICE FEE	2600-000		27.04	10,983.36
02/27/12		Union Bank	BANK SERVICE FEE	2600-000		27.04	10,956.32
03/26/12		Union Bank	BANK SERVICE FEE	2600-000		24.58	10,931.74
04/23/12	000102	Sheldon Levy, CPA	Ct approved accountant	3410-000		375.00	10,556.74
		6320 Southwestern Blvd					
		Suite 204					
		Ft Worth, TX 76109					
04/25/12		Union Bank	BANK SERVICE FEE	2600-000		24.58	10,532.16
05/25/12		Union Bank	BANK SERVICE FEE	2600-000		24.58	10,507.58
06/25/12		Union Bank	BANK SERVICE FEE	2600-000		24.58	10,483.00

#### FORM 2

#### ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 10-41486 -BTR

Case Name: MIXON, ARTHUR TODD

MIXON, TINA LOUISE

Taxpayer ID No: \*\*\*\*\*\*9117 For Period Ending: 07/12/12 Trustee Name: LINDA PAYNE, TRUSTEE

Bank Name: Union Bank

Account Number / CD #: \*\*\*\*\*\*4282 Checking Account

Blanket Bond (per case limit): \$ 300,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
	•		COLUMN TOTALS Less: Bank Transfers/0	CD's	14,580.00 0.00	4,097.00 0.00	10,483.00
			Subtotal		14,580.00	4,097.00	
			Less: Payments to Debtors			0.00	
			Net		14,580.00	4,097.00	
						NET	ACCOUNT
			TOTAL - ALL ACCOUNT	TS .	NET DEPOSITS	DISBURSEMENTS	BALANCE
			Checking Account - *****	***4282	14,580.00	4,097.00	10,483.00
					14,580.00	4,097.00	10,483.00
					(Excludes Account	(Excludes Payments	Total Funds
					Transfers)	To Debtors)	On Hand

Page 1 EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number: 10-41486 Priority Sequence

Debtor Name: MIXON, ARTHUR TODD

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3210-00	BILL PAYNE 12770 Coit Road Suite 541 Banner Place Dallas, TX 75251	Administrative		\$3,461.44	\$3,461.44	\$0.00
001 3410-00	Sheldon Levy, CPA 6320 Southwestern Blvd Suite 204 Ft Worth, TX 76109	Administrative		\$375.00	\$375.00	\$0.00
000001 070 7100-00	Viewpoint Bank fka Community Bank PO Box 869105 Plano, TX 75086-9708	Unsecured		\$29,228.87	\$0.00	\$29,228.87
000002 070 7100-00	Chase Bank USA, N.A. PO Box 15145 Wilmington, DE 19850-5145	Unsecured		\$6,129.99	\$0.00	\$6,129.99
000003 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$4,701.27	\$0.00	\$4,701.27
000004 070 7100-00	PYOD LLC its successors and assigns as assignee of Citibank, NA c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	Unsecured		\$33,636.40	\$0.00	\$33,636.40
	Case Totals:			\$77,532.97	\$3,836.44	\$73,696.53

Code #: Trustee's Claim Number, Priority Code, Claim Type

Date: July 12, 2012

#### TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 10-41486 BTR

Case Name: MIXON, ARTHUR TODD MIXON, TINA LOUISE

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

#### **NONE**

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Attorney for Trustee Fees: BILL PAYNE	\$	\$	\$
Attorney for Trustee Expenses: BILL PAYNE	\$	\$	\$
Accountant for Trustee Fees: Sheldon Levy, CPA	\$	\$	\$

Total to be paid for chapter 7 administrative expenses	\$
Remaining Balance	\$

Applications for prior chapter fees and administrative expenses have been filed as follows:

**NONE** 

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

#### NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Viewpoint Bank	\$	\$	\$
000002	Chase Bank USA, N.A.	\$	\$	\$
	PYOD LLC its successors			
000003	and assigns as assignee of	\$	\$	\$
	PYOD LLC its successors			
000004	and assigns as assignee of	\$	\$	\$

Total to be paid to timely general unsecured creditors	\$
Remaining Balance	\$

Tardily filed claims of general (unsecured) creditors totaling \$\ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

#### **NONE**

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

**NONE**